

**CERTIFICATE UNDER RULE 4 OF CSR RULES 2014**

**To**  
**The Board of Directors of**  
**Iron-Soma Tollway Private Limited**  
**C-4, District Centre, Saket,**  
**New Delhi-110017**

**Subject: Certificate under Rule 4 of CSR Rules 2014**

This is to certify that sum of Rs.1,40,15,386/- disbursed out of sanctioned budget of Rs.2,05,32,744/- towards Corporate Social Responsibility (CSR) activities for the financial Year 2023-24. It is further certified that the amount has been utilized for the purpose and in the manner as approved by Board in compliance with Section 135 of the Companies Act 2013 and the Companies (CSR) Rules, 2014.

**The details of CSR Expenditure in the Financial Year 2020-21 are as follows: -**

Rs. 5,845/- and Rs. 24,713/- pertains to unspent CSR amount for the FY 2020-21. As per the provisions of Companies Act, 2013 and rules made thereunder, the remaining amount shall be transferred to activities mentioned under Schedule VII of the Companies Act, 2013. The said amount has been transferred to Clean Ganga Fund on dated 11.08.2023 and 24.04.2024 respectively.

**The details of CSR Expenditure in the Financial Year 2023-24 are as follows: -**

Sl. No.	Description	Location	Unit	Qty	Rate/Unit (Rs.)	Amount (Rs.)	Amount spent	Remarks	
1	Village School Development	Burjbaji, Agra, Up	No.	2 Locations	1,04,41,456	1,04,41,456	96,06,139	See note below	
	Cremation Ground Facilities		No.	1 location					
2	Construction of Class Rooms For Zila Prathamik School and Construction of boundary wall and Fixing Of Paver Block for Zilla Parishad Prathamik School	Rahud Tal Chandwad and at Aherwasri Tal Deola Nashik	No.	1	50,43,817	50,43,817	0		
3	Construction of boundary wall and Fixing of Paver Block for Cremation Ground	Magrul Tal Chandwad District Nashik	No.	1	50,47,471	50,47,471	0		
<b>TOTAL PROPOSED EXPENDITURE (including GST)</b>						<b>2,05,32,744/-</b>			
<b>TOTAL EXPENDITURE (including GST)</b>						<b>96,06,139/-</b>			

**\*Note:** The activities mentioned in **serial no.1**, is partially completed as on 31.03.2024, Rs.96,06,139/- was spent and Rs.8,35,317/- which remained unspent due to non-receipt of completion certificate from the local authority, drawings and Certificate from Chartered Accountant for utilisation of fund released. After closure of the financial year 2023-24, the activity was declared ongoing by the Board and remaining amount transferred to unspent CSR Account. Thereafter, remaining amount was fully spent and the activity stands completed.

The total amount remained unspent in FY 23-24 pertaining to activity mentioned in **serial no.2** due to ongoing exam in school, delay in finalisation of drawing & procurement of material. After closure of the financial year 2023-24, the activity was declared ongoing by the Board and remaining amount transferred to unspent CSR Account. Thereafter, a sum of Rs.14,71,961/- has been spent and the activity is nearing completion.

The total amount remained unspent in FY 23-24 pertaining to activity mentioned in **serial no.3** due to delay in finalization by local villagers regarding actual site of cremation place and increase in the coverage of the crematorium area to be covered by boundary wall. After closure of the financial year 2023-24, the activity was declared ongoing by the Board and remaining amount transferred to unspent CSR Account. Thereafter, a sum of Rs. 21,01,969/- has been spent and the activity is nearing completion.

All three activities were declared ongoing activities by the Board and total amount of Rs. 1,09,26,605/- was transferred to unspent CSR Account on dated 26.04.2024. Thereafter, serial no. 1 was completed and there is remaining balance in the unspent CSR Account of Rs. 65,17,358/-.

**Yours faithfully**  
**Ircon-Soma Tollway Private Limited**

**Sd/-**  
**Anand Kumar Singh**  
**Chief Financial Officer**