



IRCON-SOMA TOLLWAY PRIVATE LIMITED (ISTPL)



CORPORATE SOCIAL **RESPONSIBILITY** **POLICY**

IRCON-SOMA TOLLWAY PRIVATE LIMITED

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CORPORATE SOCIAL RESPONSIBILITY POLICY

1. INTRODUCTION

IRCON-SOMA TOLLWAY PRIVATE LIMITED (ISTPL) is a Joint Venture Company promoted by Ircon International Limited (IRCON), Soma Tollways Private Limited (STPL) and Soma Enterprise Limited (SOMA) a private sector Company. ISTPL incorporated on 19th April, 2005 with equal equity participation of 6,38,70,000 shares each for undertaking Improvement, Operation & Maintenance, Rehabilitation and Strengthening of existing 2 lane road and widening to 4 - Lane divided carriageway on National Highway 3 (NH3) from Km 261+720 to Km379+878 on Build, Operate and Transfer basis in the State of Maharashtra. M/s Soma Enterprises Limited has transferred 6,38,69,999 no. of shares of their part to M/s Soma Tollways Private Limited (STPL) & held 1 (one) shares with M/s Soma Enterprise Limited.

The project was completed in 2010-11 and since then from April, 2010 the company is collecting toll form entire project stretch of 118.158 km.

In accordance with the provisions of Section 135 of Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014, the Corporate Social Responsibility (CSR) Committee of Ircon-Soma Tollway Private Limited was constituted by the Board of Directors in their meeting held on August 23, 2016.

2. OBJECTIVES

- 2.1 Strive for economic development that positively impacts the society at large with minimum resource footprint.
- 2.2 Promote a comprehensive and integrated development through social and economic transformation.

3. VISION & MISSION

Vision:

To sets a long term strategy for Social & Economic Development of communities through initiatives in rural development, education, skill development, health and other areas of national importance and adhere to sustainable environmental practices.

Mission:

To align CSR policy with the business policy so as to conduct business in a sustainable manner adhering to the principles of Avoidance, Minimization and Mitigation in dealing with environmental and social issues and to undertake high impact community development projects of national and local importance in consultation with stakeholders.

4. GENERAL

- 4.1 This CSR Policy is effective from Financial Year 2021-22 onwards till modified.

- 4.2 Corporate Social Responsibility (CSR) is a company's commitment to its stakeholders to conduct business in an economically, socially and environmentally sustainable manner that is transparent and ethical concept whereby organizations serve the interests of society by taking responsibility for the impact of their activities, and it includes Sustainability.

As expected, to act in a socially, economically and environmentally sustainable manner at all times, even in its normal business activities ISTPL will try to promote sustainable development through sustainability initiatives by conducting business in a manner that is beneficial to both, business and society.

- 4.3 Stakeholders include employees, investors, shareholders, customers, business partners, clients, civil society groups, Government and non-government organizations, local communities, environment, and society at large.
- 4.4 The philosophy and spirit of CSR should be understood and imbibed by the employees at all levels and get embedded.

5. CSR COMMITTEE AND ITS MEETINGS

- 5.1 The CSR Committee of the Board shall be comprised of three (3) Directors. Members of the CSR Committee may be replaced by any other member of the Board.
- 5.2 Minimum two (2) members shall constitute a quorum for the Committee meeting.
- 5.3 The meetings of the Committee could be held at such periodic intervals as may be required.
- 5.4 The CSR Committee shall meet as often as its members deem necessary to perform the duties and responsibilities.
- 5.5 In the absence of the Chairman, the members of the Committee present at the meeting shall choose one amongst them to act as Chairman.

6. DUTIES & RESPONSIBILITIES OF CSR COMMITTEE

- 6.1 Formulate and recommend to the Board the CSR policy which shall indicate the activities/programs to be undertaken by the company. Review of the CSR activities to be undertaken by the Company.
- 6.2 The CSR Committee shall be guided by the list of activities specified in Schedule VII to the Companies Act, 2013 Activities may be revised in line with any amendments/inclusions made to Schedule VII of the Companies Act.
- 6.3 Recommend the CSR Expenditure to be incurred on the CSR activities/programs.
- 6.4 Monitor the Corporate Social Responsibility Policy and implementation of the CSR projects/activities approved by the company from time to time.

- 6.5 Prepare an annual report of the CSR activities undertaken for ISTPL and submit such report to the Board.

7. RESPONSIBILITY OF THE BOARD

- 7.1 Approve the CSR Policy and the CSR Expenditure after taking into consideration the recommendations made by the CSR committee.
- 7.2 Ensure the CSR spending every financial year of at least 2% of average net profits, if any, made during immediately preceding 3 financial years, in pursuance with the Policy.
- 7.3 Ensure that CSR activities included in the CSR Policy are undertaken by the company and that such activities are related to the activities specified in Schedule VII of the Companies Act.
- 7.4 Ensure disclosure of the contents of the CSR Policy on the company's website.
- 7.5 Directors' Report of the Company shall include:
- (a) Contents of the CSR Policy and Composition of the CSR committee;
 - (b) An annual report on the CSR in the prescribed format as per **Annexure-II**
 - (c) Reasons for unspent amount (if any) on CSR activities.

8. APPOINTMENT OF NODAL OFFICER

- 8.1 The day to day implementation and execution of the CSR activities/projects shall be carried out by a **Nodal Officer appointed by Board/Committee members**.

The designated Nodal Officer shall –

(A) obtain the proposals from project sites and from other sources including the representatives of NGOs and put up the same before CSR Committee for recommendation for approval from BoD which shall include the following:

- a) the list of CSR projects or programmes that are approved to be undertaken;
- b) the manner of execution of such projects or programmes;
- c) the modalities of utilisation of funds and implementation schedules for the projects or programmes;
- d) monitoring and reporting mechanism for the projects or programmes; and
- e) details of need and impact assessment, if any, for the projects undertaken by the company:

(B) facilitate coordination of CSR activities as per policy directives.

(C) regularly put up the status of implementation of CSR activities to the CSR Committee.

(D) disclose the content of CSR policy and periodical reports as per the DPE guidelines.

(E) disclose the CSR policy and year end CSR activities status on the website of the company.

8.2 The Nodal officer shall have authority to seek any technical advice and support from any officials of the company in effective discharge of duties under this policy.

9. SELECTION OF PROJECTS

ISTPL would consider the following parameters for identification/selection of CSR activities/projects:

- 9.1 In selection of activities the focus should be on the social, economic and environmental impact thereof, rather than mere output or outcomes. As mentioned in the Act, ISTPL will give preference to the 'Local Area' in selecting the location of CSR activities. The Board of Directors will decide the scope of the 'Local Area' of ISTPL's projects keeping in view the nature of commercial operations, the extent of the impact of the operations on society and environment, and the suggestions/ demands of the key stakeholders, especially those who are directly impacted by the ISTPL's commercial operations/activities.
- 9.2 Locating CSR projects around project sites would provide an opportunity to connect with the people, environment & other stake holders who are closely impacted by construction activities. Not only it makes easier to mobilize resources required for execution of CSR projects, but it also offers an advantage of monitoring the implementation of planned activities
- 9.3 As a part of stakeholder engagement, at the initial stage of planning & selection of CSR activities, consultation with State Govt./Local Administration and Gram Sabhas at village level in rural areas, may be held. ISTPL will devise a communication strategy for regular dialogue and consultation with key stakeholders to ascertain their views and suggestions regarding the CSR activities undertaken by the company.
- 9.4 CSR activities would be undertaken in project / programme mode. One-off events such as marathons/ awards/ charitable contribution/ advertisement/ sponsorship of TV programmes etc. would not be qualified as part of CSR expenditure.
- 9.5 To fully exploit the core competence of ISTPL and mobilize its resource capabilities in the implementation of CSR activities/projects, company can align its CSR with its business policies and strategies to the extent possible, and will select such CSR activities/projects which can be better monitored through in-house expertise.
- 9.6 **Activities notified by Government of India:** Any such activity as notified by Government of India to qualify as valid CSR expenditure will be considered while selecting the CSR activities from projects.
- 9.7 Activities undertaken in pursuance of the CSR policy must be relatable to Schedule VII of the Companies Act 2013; the entries in the said Schedule VII must be interpreted liberally so as to capture the essence of the subjects enumerated in the said Schedule.

- 9.8 The Nodal Officer will interact with stakeholders like State Administration, Local representatives, Gram Sabha etc. for not only the identification of the activities but also in briefing them about the outcomes of the works implemented under CSR.
- 9.9 Observance of transparency and due diligence in the selection and implementation of activities under CSR shall be ensured.
- 9.10 The projects will be taken up based on the viability, relevance to societal needs, outlay, beneficiaries, reach and coverage in the Companies Act, 2013.
- 9.11 As per the budget availability, the proposals will be processed by Nodal Officer as appointed and placed before CSR Committee for its recommendation for approval from BoD.
- 9.12 The Company may supplement the efforts of the Government in crossing the 'last mile' for achieving the targets/goals, if it is accurately assessed that the resource gap and inadequate capacities are critical constraints in achieving the targets/goals of a particular government scheme/initiative/welfare project. Here also, there should be no duplication in allocation of funds.

10. KEY AREA FOR SELECTION OF CSR ACTIVITIES

- 10.1 Keeping the main objective in view, the key areas to be identified for implementation of CSR activities should be as per Schedule VII of the Companies Act, 2013 as amended from time to time as annexed hereto as **Annexure - A**
- 10.2 Any surplus arising out of the CSR activities shall not form part of the business profit of the company and shall be ploughed back into the same project or shall be transferred to the Unspent CSR Account and spent in pursuance of CSR policy and annual action plan of the company or transfer such surplus amount to a Fund Specified in Schedule VII of the Act, within a period of six months of the expiry of the financial year.
- 10.3 The following activities do not qualify as CSR Activities under the Companies Act, 2013:
- (a) Projects or activities not falling within Schedule VII;
 - (b) Activities undertaken in pursuance of normal course of business;
 - (c) Projects or programs or activities that benefit only the employees of ISTPL and their families
 - (d) Direct or indirect contribution to any political party.

11. ALLOCATION OF FUNDS

- 11.1 The budgetary allocation for CSR Projects/activities for the year will be based on the profitability of the Company. The budget allocation for the CSR Projects will be 2% of the Average Net Profits of the Company made during the three immediately preceding financial years.

- 11.2 "Net Profit" means the net profit of a company as per its financial statements prepared in accordance with section 198 of the Act or any other applicable provision, but shall not include the following namely:-
- (i) any profit arising from any overseas branch or branches of the company, whether operated as a separate company or otherwise; and
 - (ii) any dividend received from other companies in India, which are covered under and complying with the provisions of section 135 of the Act.
- 11.3 The budget allocated for CSR Projects/activities planned for each financial year is expected to be spent within that year.
- 11.4 If the Company fails to spend the allocated budget, the Board shall, in its Report, specify the reasons for not spending the amount.
- 11.5 Any amount remaining unspent relating to any project other than an ongoing project, shall be transferred to a Fund specified in Schedule VII within a period of 6 months of the expiry of the financial year.
- 11.6 Any amount remaining unspent pursuant to any ongoing project, shall be transferred within a period of 30 days from the end of the financial year to a special account to be opened in that behalf for that financial year in any scheduled bank to be called the Unspent Corporate Social Responsibility Account, and such amount shall be spent by the Company in pursuance of its obligation towards CSR Policy, within a period of 3 financial year from the date of such transfer, failing which, the amount shall be transferred to a Fund specified in Schedule VII within a period of 30 days from the date of completion of the third financial year.
- 11.7 If the Company spends an amount in excess of requirement provided under subsection 135(5), such excess amount may be set off against the requirement to spend under sub-section (5) of section 135 up to immediately succeeding three financial years subject to the conditions that:
- i. the excess amount available for set-off shall not include the surplus arising out of the CSR activities, if any, in pursuance of sub-rule (2) of this rule.
 - ii. the Board of the company shall pass a resolution to that effect.
- 11.8 The following expenditure, if so incurred, shall not be considered CSR Expenditure for the purpose of the Act and CSR Rules made there under:
- (i) any activity undertaken by the Company outside India except for training of Indian sports personnel representing any State or Union territory at national level or India at international level;
 - (ii) the CSR projects / programs / activities that benefit only the employees of the company and their families
 - (iii) Contribution of any amount directly or indirectly to any political party.
 - (iv) activities supported by the companies on sponsorship basis for deriving marketing benefits for its products or services;

- (v) activities carried out for fulfilment of any other statutory obligations under any law in force in India;
- (vi) Expenses incurred by the Company for the fulfilment of any Act / Statute of regulations (such as Labour Laws, Land Acquisition Act etc.) would not be account as CSR expenditure.
- (vii) Wherever ISTPL is executing the project, expenses incurred on shifting and replacement or re-provisioning of utility (e.g., electricity, water, sanitation, etc.) on pathways shall be charged to the project, and be not accounted for as CSR Expenditure.
- (viii) One-off events such as marathons/ awards/ charitable contribution/ advertisement/ sponsorships of programmes etc. shall not qualify as CSR activities

11.9 While selecting CSR activities / projects from the activities listed in Schedule VII of the Act, priority will be given to the issues which are of foremost concern in the national development agenda, like safe drinking water for all, provision of toilets especially for girls, health and sanitation, education etc. CSR activities / projects will be selected by ISTPL. The Budget / expenditure on such CSR activities shall not be less than specified limit, however, the Board on recommendation of the CSR Committee may decide for any higher amount or percentage for such CSR activities.

11.10 The Company will give preference to the local area and areas around the Divisions / Complexes where it operates, for spending the amount earmarked for Corporate Social Responsibility Projects / activities.

11.11 The Board is the Competent Authority for approving the policy on Corporate Social Responsibility of the Company based on the recommendation of the CSR Committee of the Board.

11.12 The surplus arising out of the CSR activities or projects shall not form part of the business profit of ISTPL.

11.13 The budget for CSR Projects/activities will be sanctioned by the Corporate Office.

12. APPROVAL OF CSR ACTIVITIES

12.1 The CSR committee will recommend the area and activities to be undertaken. The activities so approved and recommended by the CSR committee shall be put up to Board for its approval / ratification.

12.2 Also, in order to expedite the implementation of CSR activities recommended by the CSR Committee, the Nodal Officer is authorized to take up the execution of the recommended CSR activities pending its approval from BoD. Howsoever, no financial commitment shall be made except with approval or ratification of BoD.

13. CSR MONITORING AND REPORTING FRAMEWORK

13.1 The CSR Committee shall monitor the implementation of the CSR Policy through periodic reviews of the CSR activities. The CSR Committee shall formulate and recommend to the Board, an annual action plan in pursuance of its CSR policy, which shall include the following, namely:

(a) the list of CSR projects or programs including Ongoing Projects that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;

“Ongoing Project” shall mean a multi-year project undertaken by the Company in fulfilment of its CSR obligation having timelines not exceeding three years excluding the financial year in which it was commenced, and shall include such project that was initially not approved as a multi-year project but whose duration has been extended beyond one year by the board based on reasonable justification;

(b) the manner of execution of such projects or programmes;

(c) the modalities of utilization of funds; and implementation schedules for the projects or programmes;

(d) monitoring and reporting mechanism for the projects or programmes; and

(e) details of need and impact assessment, if any, for the projects undertaken by the company: Provided that Board may alter such plan at any time during the financial year, as per the Recommendation of its CSR Committee, based on the reasonable justification to that effect.”

13.3 The Nodel Officer will present their annual budgets along with the list of approved CSR activities conducted by the Company to the CSR Committee together with the progress made from time to time as a part of the evaluation process under the monitoring mechanism.

14. IMPLEMENTATION & UNDERTAKING OF CSR ACTIVITIES

14.1 Those CSR activities, which are closely aligned with the strategy of the Company & the implementation of CSR activity will be taken up with the Company's own manpower & resources, following the due procedure and transparency norms. In such cases evaluation shall be assigned to an independent external agency for sake of objectivity and transparency.

14.2 In other cases, where the Company does not have in house expertise, the CSR activities can be undertaken by the Company through –

(a) a company established under section 8 of the Act, or a registered public trust or a registered society, registered under section 12A and 80 G of the Income Tax Act, 1961 (43 of 1961), established by the company, either singly or along with any other company, or

(b) a company established under section 8 of the Act or a registered trust or a registered society, established by the Central Government or State Government; or

(c) any entity established under an Act of Parliament or a State legislature.

- 14.3 In addition, while implementing CSR projects through specialized agencies, every possible effort would be made to verify the reliability and clean track record of such agencies and their selection would be done following the procurement guidelines as per Company Policy, unless and until a special policy is evolved by the BoD specifically for CSR activities.

The specialized agency shall fulfill the following qualifying criteria for the implementation /undertaking the CSR activities:

1. Agencies, who intend to undertake any CSR activity, shall register itself with the Central Government by filing the form CSR-1 electronically with the Registrar and comply with the such other requirement as become applicable from time to time.
2. It should possess a permanent office/address in India and the members should be predominantly Indian citizens.
3. It should have an established track record of at least three years in undertaking similar activities.
4. It should not have any political affiliations.
5. It should possess valid PAN number along with valid income tax exemption certificate of 12AA, 80G etc.
6. Agencies who undertake skill development training Programme or vocation training courses shall have valid recognition from any Govt. department/Corporation/ Institution like NCVT or NSDA or similar directly under the control of the Ministry of Skill Development & Entrepreneurship.
7. Agency shall further furnish the declaration for not being blacklisted by any Govt. department/ ministry/ PSU/ municipal body etc.

- 14.4 The Company may also collaborate with other companies for undertaking projects or programs or CSR activities in such a manner that the CSR committees of respective companies are in position to report separately on such projects or programs in accordance with these rules.

- 14.5 (i) Memorandum of Understanding (MOU) /Agreement is to be signed for every CSR project for the purpose of clarity. The said MOU/ Agreement should define time frame and deliverables.
- (ii) Before putting up new CSR proposals for approval for the next year, carried forward works of the previous year along with the amount approved by CSR Committee for such project, actual amount spent and commitment which is pending for execution should be put up.

15. LIMITATIONS & AMENDMENTS

- 15.1 The CSR policy of the company will be governed by provisions under the Companies Act, 2013 read with rules made thereunder or any other Act that may

be introduced and any other government guidelines/instructions applicable from time to time.

- 15.2 If the terms of this Policy differ from any existing or newly enacted law, rule, regulation or standard governing the Company, the law, rule, regulation or standard will take precedence over this Policy until such time this Policy is changed to conform to that law, rule, regulation or standard. The Chairman of the Company be and is hereby authorized to do the necessary changes/ amendments, if any, required in the Policy due to any amendment in the law, rule, regulation or standard. Subsequently, the said changes/ amendments are required to be taken on record by the CSR Committee and the Board in their next meeting.

16. CSR REPORTING AND DISCLOSURE

- 16.1 The Board of Directors of the Company shall after taking into account the recommendations of the CSR Committee, approve the CSR Policy for the Company and disclose its contents

- (i) in Board's Report (as a separate annual report on CSR); and
- (ii) on Company's website, as per the particulars mentioned in the Act.

The said annual report on CSR shall be in such form as prescribed under the Act and rules made thereunder, which broadly include the following:

- (i) Brief outline of the Company's CSR policy,
- (ii) The composition of the CSR Committee.
- (iii) Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.
- (iv) Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).
- (v) Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any
- (vi) Average net profit of the company as per section 135(5).
- (vii)
 - (a) Two percent of average net profit of the company as per section 135(5)
 - (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.
 - (c) Amount required to be set off for the financial year, if any
 - (d) Total CSR obligation for the financial year (7a+7b- 7c).
- (viii)
 - (a) CSR amount spent or unspent for the financial year:
 - (b) Details of CSR amount spent against ongoing projects for the financial year.
 - (c) Details of CSR amount spent against **other than ongoing projects** for the financial year
 - (d) Amount spent in Administrative Overheads
 - (e) Amount spent on Impact Assessment, if applicable
 - (f) Total amount spent for the Financial Year (8b+8c+8d+8e)
 - (g) Excess amount for set off, if any

- (ix) (a) Details of Unspent CSR amount for the preceding three financial years
- (b) Details of CSR amount spent in the financial year for **ongoing projects** of the preceding financial year(s)
- (x) In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year **(asset-wise details)**.
 - (a) Date of creation or acquisition of the capital asset(s).
 - (b) Amount of CSR spent for creation or acquisition of capital asset.
 - (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
 - (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).
- (xi) Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).
- (xii) In the said rules, after annexure-II, following e-form shall be inserted, namely:

16.2 The format of Annual Report on CSR Activities attached hereto as **Annexure-B**.

17. MISCELLEANOUS

- (i) This Policy will override the earlier CSR Policy of ISTPL, approved by the Board.
- (ii) The Company, its Board, CSR Committee shall be abiding by amendments, if any, made subsequently in any of the statutory laws and government guidelines related to CSR.
- (iii) Chairman of the Company is empowered to approve any subsequent amendment(s) in the Policy required in compliance with the Companies Act 2013 and rules made thereunder or any statutory enactment, however, such amendment will be placed before the CSR Committee and Board for information in their subsequent meeting.

SCHEDULE VII OF THE COMPANIES ACT, 2013

Activities which may be included by companies in their Corporate Social Responsibility Policies Activities relating to:—

(i) Eradicating hunger, poverty and malnutrition, “promoting health care including preventive health care” and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.

(ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

(iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

(iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.

(v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;

(vi) measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;

(vii) training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports

(viii) contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;

(ix) (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of

Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).

(x) rural development projects

(xi) slum area development.

Explanation.- For the purposes of this item, the term `slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

(xii) disaster management, including relief, rehabilitation and reconstruction activities.

Format for the Annual Report on CSR activities to be included in the Board's Report for financial year commencing on or after 1st day of April, 2020

1. Brief outline on CSR Policy of the Company.
2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company. :
4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report). :
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any :

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1			
2			
3			
	TOTAL		

6. Average net profit of the company as per section 135(5). :
7. (a) Two percent of average net profit of the company as per section 135(5) :
- (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. :
- (c) Amount required to be set off for the financial year, if any :

- (d) Amount spent in Administrative Overheads :
- (e) Amount spent on Impact Assessment, if applicable :
- (f) Total amount spent for
the Financial Year :
- (8b+8c+8d+8e)
- (g) Excess amount for set off, if any

SI. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	--
(ii)	Total amount spent for the Financial Year	--
(iii)	Excess amount spent for the financial year [(ii)-(i)]	--
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	--
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	--

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
	TOTAL						

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project- Completed /Ongoing.
1.								
2.								
3.								
	TOTAL							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year :
(asset-wise details).

- (a) Date of creation or acquisition of the capital asset(s).
- (b) Amount of CSR spent for creation or acquisition of capital asset.
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) :

(Director)	(Chairman CSR Committee)	[Person specified under clause (d) of sub-section (1) of section 380 of the Act] (Wherever applicable).
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In the said rules, after annexure-II, following e-form shall be inserted, namely :